

## **Wienerberger UK Tax Strategy**

### Introduction

This document, approved by the Wienerberger Limited (“Wienerberger”) Board, sets out Wienerberger’s policy and approach to conducting its tax affairs and dealing with tax risk. It is made available to all Wienerberger’s stakeholders.

The document is periodically reviewed by the Wienerberger finance team, and any amendments are approved by the Board of Directors. It is effective for the year ending 31 December 2018.

### Wienerberger Limited Tax Policy

Our policy comprises five key components.

#### 1. Compliance

Wienerberger is committed to conducting its tax affairs to comply with all relevant laws, rules and regulations. Wienerberger makes every endeavour to meet its obligation to file tax returns, make accurate and timely submissions, meet all reporting and disclosure requirements, and pay all tax due. This commitment is entirely consistent with the Wienerberger Group’s policies and values.

The company’s tax affairs are managed in a way which considers the company’s wider reputation and standards of governance.

#### 2. Our approach to risk management and governance arrangements in relation to taxation

Our tax strategy is aligned to our overall risk strategy. Wienerberger believes, that by approaching the control of risk in a strategic and organised manner, risk factors can be reduced to a level that is acceptable given its likelihood and impact.

Responsibility and accountability for the company’s tax affairs is clearly defined within the company and overseen by the company’s Board. Our tax processes are carefully and diligently managed by qualified in-house finance professionals to ensure that our controls operate effectively and any identified risks are mitigated. This underpins our confidence that we operate an effective tax control framework, and that our tax filings are both complete and accurate.

Professional diligence and care is applied to our management of all risks associated with tax matters to evaluate those risks. Where there is uncertainty as to the application or interpretation of tax law, appropriate advice is taken from third party advisers.

#### 3. Attitude of the company to risk management and governance arrangements in relation to taxation

Our tax strategy is reviewed on an on-going basis by the company’s Board. Any tax risks are reported to the Board by the company’s Senior Accounting Officer, the person who has overall responsibility for the development and maintenance of our tax controls and processes.

Wienerberger aims for certainty regarding the tax positions adopted by the company. Incentives and reliefs will be claimed to minimise tax costs of conducting our business activities, but we will not knowingly enter into arrangements that are contrived or artificial.

#### 4. Level of risk to taxation

Wienerberger’s policy is to minimise risk for our stakeholders when conducting our business affairs, including tax matters. We actively seek to identify, evaluate, and monitor and manage tax risks to mitigate such risks. Where there is ambiguity, significant uncertainty, or complexity in relation to risk

and tax treatment, external advice is sought from tax professionals, using their knowledge and experience to review our submissions.

#### 5. Approach towards dealings with HM Revenue & Customs ('HMRC')

An important part of our tax strategy is the maintenance and development of a co-operative and proactive working relationship with HMRC. We engage openly with HMRC, and look to resolve issues in a transparent, honest, and constructive manner with integrity, respect and fairness. Wherever possible, we do so, in a timely manner.

Wienerberger Limited regards this publication as complying with the duty under para 16(2) Sch 19 of the Finance Act 2016.

Wienerberger Limited is a trading UK indirect subsidiary of Wienerberger A.G. – the ultimate parent company. The above tax strategy has been endorsed and adopted by all UK indirect subsidiaries of Wienerberger A.G.